



NOTICE TO DEPOSITORS

of the CLOSED EASTERN RIZAL (JALAJALA) RURAL BANK, INC.

EASTERN RIZAL (JALAJALA) RURAL BANK, INC ("Bank") with Head Office address at C. Villaran St., JalaJala, Rizal, has been prohibited from doing business in the Philippines by the Monetary Board of the Bangko Sentral ng Pilipinas in accordance with Section 30 of R.A. No. 7653 (New Central Bank Act). Eastern Rizal (JalaJala) Rural Bank, Inc. [ERRBI] was ordered closed by the Monetary Board through Resolution No. 2180.A dated December 8, 2016.

Republic Act No. 3591, as amended (or the PDIC Charter) mandates the Philippine Deposit Insurance Corporation (PDIC), as Deposit Insurer, to pay all valid deposit accounts and deposit insurance claims up to the maximum deposit insurance coverage of PHP500,000.00.

Depositors with validated deposits, regardless of amount of deposits, **should file a claim for deposit insurance**. The PDIC will conduct the servicing of deposit insurance claims of depositors of the Bank on December 19 to 22, 2016 at the following payout sites from 8:00 AM to 5:00 PM.

Banking Office/Branch	Payout Site	Address
Head Office	ERRBI – Head Office	C. Villaran St., JalaJala, Rizal
Cainta Branch	ERRBI – Cainta Branch	E. Rodriguez Ave., Cainta, Rizal
Marikina Branch		

REQUIREMENTS FOR FILING CLAIMS

- ORIGINAL** evidence of deposits such as: Savings Passbook, Certificate of Time Deposit, unused checks or latest bank statement
- TWO (2) VALID ORIGINAL PHOTO-BEARING IDENTIFICATION DOCUMENTS (IDs)** with signature of depositor (e.g. Driver's License, SSS/GSIS ID, Senior Citizen's ID, Passport, PRC ID, OWWA/OFW ID, Seaman's ID, Alien Certificate of Registration ID, Voter's ID).
- For depositors below eighteen (18) years old**, photocopy of Birth Certificate from the National Statistics Office (NSO) or duly certified copy issued by the Local Civil Registrar.
- Original copy of a notarized/authenticated Special Power of Attorney (SPA) of depositor or parent of a minor depositor, if claimant is not the signatory in the bank records. A copy of the SPA may be downloaded from the PDIC website, https://www.pdic.gov.ph/files/spa_claims.pdf.

For depositors with valid deposit accounts of P100,000.00 and below and (1) have no obligations with the bank, or have not acted as co-makers of these obligations, or are not spouses of the borrowers; (2) have complete mailing address found in the bank records; (3) have not maintained the account under the name of business entities, who will not be able to file their claims on the above period, Postal Money Orders will be sent at their respective mailing addresses found in the records of the bank.

For the other depositors with valid deposit accounts who failed to file their claims during the above period, they may do so through any of these options:

1. **Personal filing** at the **PDIC Public Assistance Center** located at the 3rd Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City, Monday to Friday, 8:00 AM to 5:00 PM. Depositors are required to present the required documents (Please refer to *Requirements for Filing Claims*).
2. **Thru mail** sent to **PDIC Claims Processing Department**, 4th Floor, SSS Bldg., Ayala Avenue corner V. A. Rufino Street, Makati City. Depositors are to enclose the required documents (Please refer to *Requirements for Filing Claims*) together with photocopy of valid IDs and Claim Form which may be downloaded from the PDIC website, https://www.pdic.gov.ph/files/ebd_cf.pdf. The Claim Form needs to be accomplished, signed, and notarized, and should be mailed together with the required documents. Depositors must ensure that the signature on the Claim Form is similar with the signature in the bank records and the valid IDs submitted.

Important Reminders in Filing Claims

1. For depositors below eighteen years old, parent should sign on the Claim Form. For By or ITF accounts, the agent as disclosed in the bank records may sign on the Claim Form. For joint accounts: "OR, AND/OR, AND", each depositor in the joint account should sign separate Claim Forms.
2. PDIC will not accept claims which are incomplete/lacking in requirements. Other documents may be required by PDIC in the course of processing of claims.
3. The Claim Form, pro-forma affidavits, documents and processing or payment of all deposit insurance claims are free of charge.

In accordance with the provisions of R.A. 3591, as amended, the last day for filing claims (prescriptive date) for insured deposits in the closed **Eastern Rizal (JalaJala) Rural Bank, Inc.** is on **December 10, 2018**. After **December 10, 2018**, PDIC, as Deposit Insurer, shall no longer accept any claim for insured deposits maintained with the said closed bank.

PHILIPPINE DEPOSIT INSURANCE CORPORATION

Philippine Star – December 17, 2016 (1st publication)